

ASSET MANAGEMENT	SALES	LEASING
VALUATION & ADVISORY	SALES MANAGEMENT	OWNER ASSOCIATION

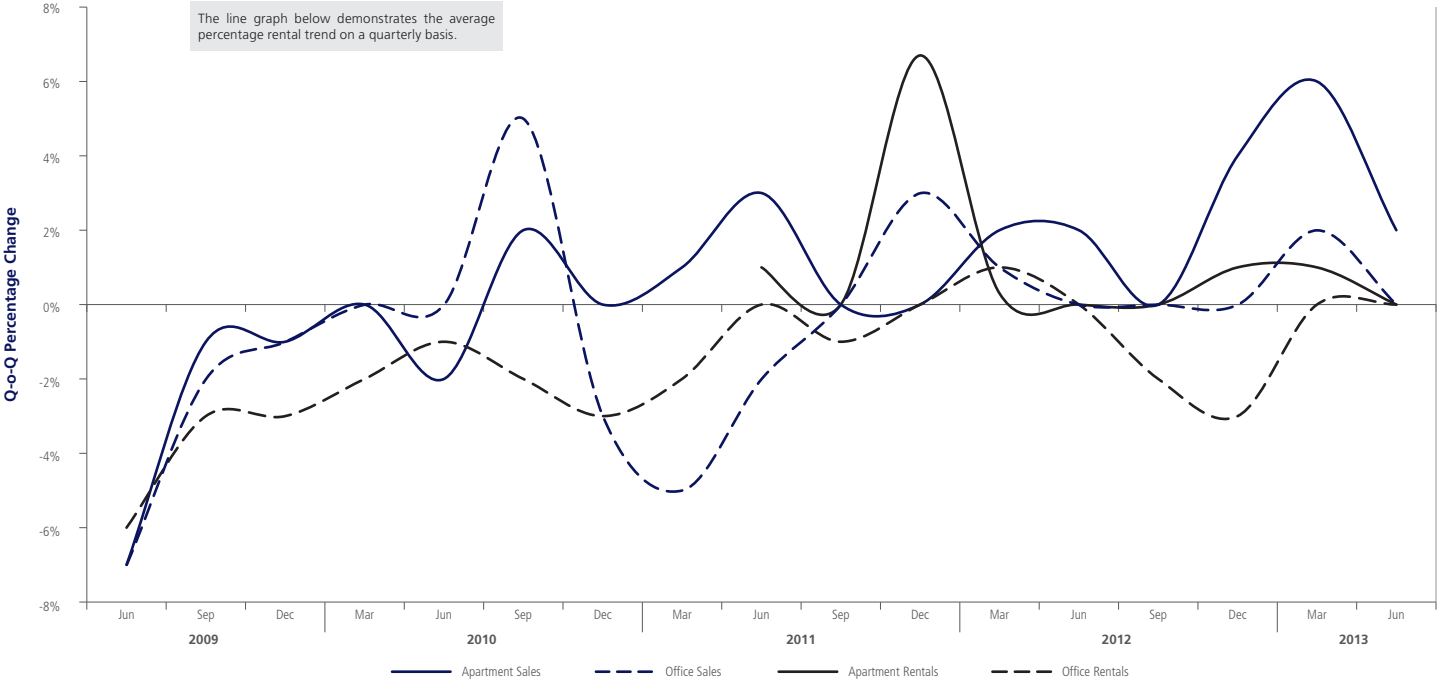
JORDAN FOCUS

Q2 2013

HIGHLIGHTS

- Apartment rental rates experienced no significant changes over the last three months while year on year growth was minimal at 2%.
- Similar to the previous quarter, one bedroom apartments were unchanged with the majority of demand being for two and three bedroom units in popular areas such as Abdoun and Sweifieh, which benefit from the proximity to retail and entertainment facilities.
- The rise in land prices continued to be the predominant reason behind the increase in apartment sales prices as developers pass on the higher costs to the buyer. Areas such as Abdoun, Al-Rabiah and Der Ghabar saw rates grow by 2, 6 and 2% respectively. Overall, price rose by 2% over the previous quarter and 9% compared to the same period last year.
- Office rental rates continued to remain stable over the last three months due to the limited demand, abundance of space available in the market and resulting competition.
- Asking sales prices for commercial properties have increased due to the rising cost in construction materials and land. However, there is no evidence to support that units are actually transacting at those levels.

REAL ESTATE MONITOR



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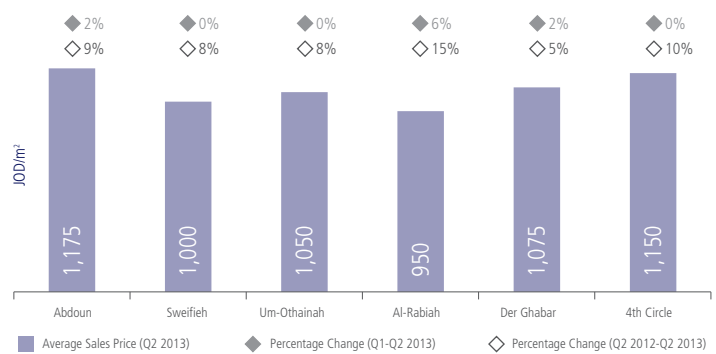
IN THE MIDDLE EAST FOR 28 YEARS

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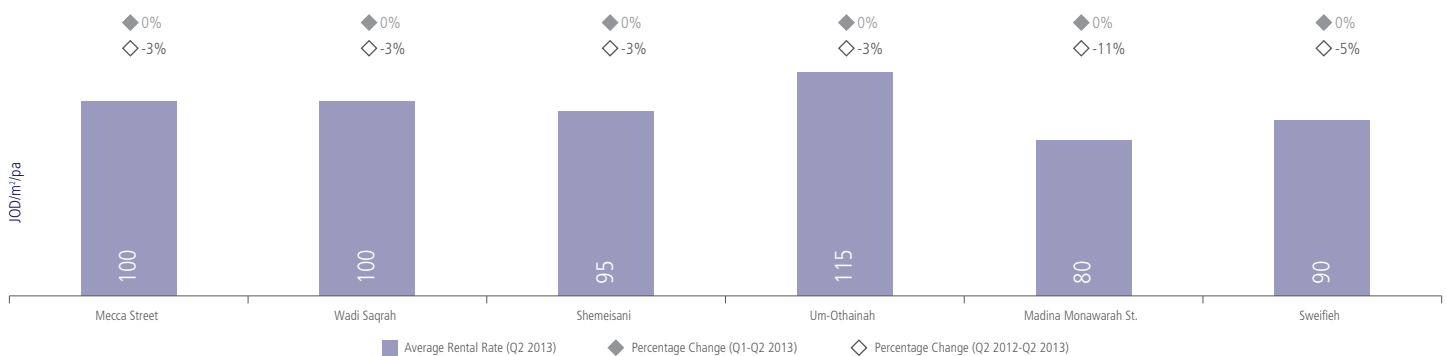
APARTMENT RENTAL RATES AND PERCENTAGE CHANGE (Q1-Q2 2013 AND Q2 2012-Q2 2013)

Location	Average Rental Rate (JOD/pa)				
	1 BR	2 BR	3 BR	% Change	
				Q-o-Q	Y-o-Y
Abdoun	5,250	9,550	16,500	1	3
Sweifieh	4,250	8,000	12,000	2	4
Um-Othainah	5,000	8,500	12,750	0	-2
Al-Rabiah	3,500	7,500	10,750	0	1
Der Ghabar	5,000	8,750	13,750	0	2
4th Circle	5,000	9,500	16,500	0	1

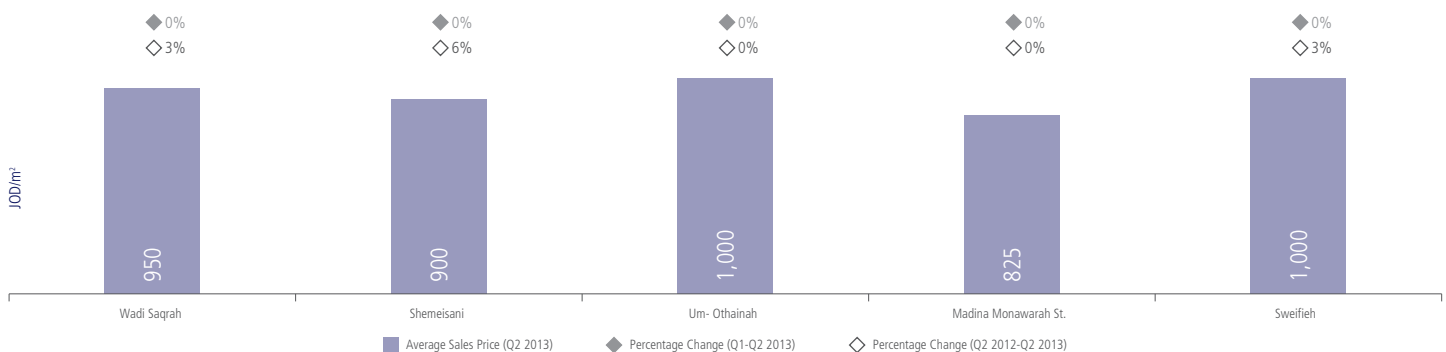
APARTMENT SALES PRICES AND PERCENTAGE CHANGE (Q1-Q2 2013 AND Q2 2012-Q2 2013)



OFFICE RENTAL RATES AND PERCENTAGE CHANGE (Q1-Q2 2013 AND Q2 2012-Q2 2013)



OFFICE SALES PRICES AND PERCENTAGE CHANGE (Q1-Q2 2013 AND Q2 2012-Q2 2013)



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